

DIRECT DEBIT OF SEQUOYAH FUND LOAN PAYMENT

Direct debit is a service in which your monthly payments are withdrawn electronically from the financial institution of your choice. The funds will be debited from your account on a mutually agreed upon date. Your payments will be automatically credited to your Sequoyah Fund Loan Account at First Citizens Bank. We will continue to provide you with information on the amount of your monthly payment. In addition, you will see the debit amount and date reflected on your next bank statement.

To receive the many benefits of this service, you will need to sign an authorization for us to automatically debit your personal checking or savings account for monthly payments. We will transmit your debit information to Sequoyah Fund's bank for processing. The information will then be transmitted to your bank or savings institution for withdrawal from your account. Because virtually all financial institutions participate in the direct debit program, there should be no need to alter your current banking arrangement.

Consider the following benefits:

- There is no need to waste time and money mailing a check.
- Payment information is strictly confidential.
- There is no cost for you to participate in the program.
- Never again worry about making your payment on time.
- Transfers are safely transmitted over secure banking networks.

AUTHORIZATION AGREEMENT FOR PREARRANGED PAYMENTS (ACH DEBITS)

Company Name: _____ Sequoyah Fund Loan No: _____

I/we hereby authorize Sequoyah Fund, Inc. to initiate charges to the ()Checking ()Savings account in the amount specified below, and the depository named below is authorized to debit that account. If the amount varies, the company will send written notice of the amount and the scheduled date of transfer at least ten (10) days before the scheduled transfer date.

Depository Name: First Citizens Bank

Branch: Cherokee

City: Cherokee

State: North Carolina ZIP Code: 28719

Customer Bank: _____

Routing Number: _____

Account Number: _____

Address on Business Check: _____

Fixed Payment Amount	Transfer Date
\$ _____	_____

This authorization is to remain in full force and effect until Sequoyah Fund, Inc. has received written notice from one or more of the signatories below of its termination in such time and in such manner as to afford SEQUOYAH FUND, INC. and DEPOSITORY a reasonable opportunity to act upon it.

Borrower Name (Print) _____ Social Security Number _____

Date _____

Signed _____

Signed _____